

SUSTAINABILITY POLICY

Type	Governance/Board Policy
Approved By	DIAL Board of Directors
Effective Date	01 May 2023
Sponsor	Chief Executive
Revision Date	05 April 2023
Next Review	April 2026

1. PURPOSE

- 1.1. Dunedin International Airport Limited (DIAL) is committed to social, environmental, cultural and economic sustainability for our business, stakeholders, communities and the planet now and for future generations.
- 1.2. DIAL collaborated with our customers, stakeholders, staff and community to understand where we can have the most impact. We have identified 4 priorities to deliver on.
 - (a) **Our Environment** - we consistently reduce our carbon emissions and waste as well as playing our part in improving water quality and biodiversity.
 - (i) More specifically we are committed to playing our part in reducing global greenhouse gas emissions by reducing the emissions that we are responsible for emitting. We commit our airport operations to be Net Zero emissions by 2030.
 - (ii) We are also committed to developing a land use strategy to determine a low emissions future for our land holdings currently used in farming.
 - (iii) Increasing our waste diversion year on year.
 - (b) **Our Region** - We are connecting our place to more people in the best way every day and we are an enabler of the regional economy and distinct local culture.

- (c) **Our Team** - We nurture a culture of trust, diversity and dignity which supports all those working at the airport to thrive.
- (d) **Our Airport Community** - We maintain safe operations and work closely with our partners at the airport and within the travel ecosystem.

2. SCOPE

- 2.1. This policy forms the basis for the sustainability performance of DIAL. We are committed to leading in sustainable practice across our operations, assets, supply chain, products and services.
- 2.2. Therefore, all staff, contractors, airport tenants, airlines and other stakeholders are expected to support this commitment.

3. DEFINITIONS

DIAL	Dunedin International Airport Limited
FY	Financial Year

4. MANAGEMENT

- 4.1. DIAL will develop action plans, performance KPIs, systems and processes to deliver on our priorities which will be reported annually.
- 4.2. Specifically to meet our sustainability priorities we will:
 - (a) Maintain an effective governance framework and embed sustainability objectives in our corporate strategy and strategic priorities.
 - (b) Set meaningful objectives, goals and targets and measure and report our progress against them.
 - (c) Integrate sustainability principles into our business systems including but not limited to strategy, finance, planning, design, construction, service delivery, operations and procurement processes.
 - (d) Explore opportunities to form partnerships to deliver our sustainability strategy, particularly on scope 3 emissions reduction.
 - (e) Instil and continually reinforce a culture of acting lawfully, ethically, and responsibly.
 - (f) Ensure our people have the necessary skills and knowledge to embed sustainability principles into business practices.

- (g) Benchmark our performance against industry standards and practices to identify ways to continuously improve.
- (h) Advocate for sustainability more broadly within the aviation industry.

5. RELATED POLICIES, PROCEDURES & FORMS

- 5.1. DIAL Procurement Policy;

6. REVIEW

- 6.1. This commitment will be reviewed every three years.